

### Estimated Expenses and Financial Requirement for F-1 and J-1 Students

Revised Summer 2023

Below is a worksheet to help you estimate your tuition and living costs for one year of study at The Chicago School. Immigration regulations require that you are able to provide documentation that demonstrates you can financially support yourself for one academic year, including living expenses, while in the United States. You must submit proof that you are able to cover these costs in order to receive your Certificate of Eligibility; also known as an I- 20/DS-2019.

**Use the sections on the last page to complete your estimated expenses grid:**

The estimate is for 12 months. J-1 Students must provide a financial statement for the entire length of program.

<u>Tuition</u>	<u>Fees</u>	<u>Books</u>	<u>Living</u>	<u>Dependents, if any.</u>	<u>Total Estimated Expense:</u>
(See Below)	\$2603 USD	\$936 USD	\$27104	(See Below)	

#### Tuition + Fee + Books + Living = Estimated Expense

Costs for subsequent years may be less based on the number of credit hours actually enrolled.

#### Dependents:

Budgeting for additional living expenses is required for students planning on bringing a dependent (spouse or child) to live in the United States with them during their course of study. The Chicago School has estimated an annual cost of living of

- **\$5500 for a spouse**
- **\$4500 for each child.**

These estimates do not include health insurance costs.

#### Additional Information:

The amounts above are the average costs for international students. Please note that tuition and fees are expected to increase yearly. Living expenses may be lower or higher, depending on your individual lifestyle. Insurance expense required for F1/J1 students are not included in the calculation. *In addition to the costs outlined above, international students should plan to keep an emergency balance equal to at least two month's expenses on deposit in a local bank at all times.*

For more information on tuition and fees please visit the [website](#).

**Tuition: Based on Credit Hour and Degree Level:** One academic year is 12 months (Summer, Fall and Spring). Students are required to attend classes full time in summer. There is no official school break in summer. Please see grid below for credit information. Credit hours used for one year is average based on the total credits required for a degree program and the normal length of study to complete the program. Amounts are in US Dollars. [The Chicago School Academic Catalog](#).

### Financial Documentation Guidance

The Chicago School is required to obtain reliable documentation that you have adequate financial resources to meet expenses for at least the first year of study for F-1 Students or the entire length of program for J-1 Students. Please ensure that adequate funding will continue to be available from the same or equally dependable sources for subsequent years. You may be asked to show proof of this at your visa interview.

**IMPORTANT:** U.S. Consular/DHS officials will determine a F-1 student’s ability to pay for the first year of study and that adequate funding will be available from the same or equally dependable sources for subsequent years, barring unforeseen circumstances. *J-1 Students must show a financial support for the entire length of program when requesting the initial DS-2019.*

Below are the requirements for acceptable financial documentation. All documents must be dated within the last six months of the date of submission. Be sure to obtain two copies of all documents: One to submit with this application to your admitting office, the second to bring with you when applying for your visa at the U.S. Consular Office and to show upon your entry to the U.S., or to USCIS if you are submitting an application for a Change of Status (COS).

### Acceptable Account Types for I-20/DS-2019 Request:

- **Certificates of Deposit, Fixed Deposits, Fixed Term Certificate of Deposits, Time Deposits and Term Deposits**
- **Checking Accounts**
- **Education Loans:** it must be evident that the person is pre-approved or approved for the loan.
- **Bonds:** the maturity date or value date must be clearly listed and be before the first day of the semester.
- **Provident Funds:** the amount available for withdrawal must be stated in the letter.
- **Savings Accounts:** all forms of savings accounts will be accepted, including demand deposit, current accounts and money market.
- **Scholarship Award Letters:** an official letter from the sponsoring agency must clearly state the terms of the scholarship, such as tuition, fees, and books and living expenses provided. If the scholarship includes a stipend, it must state the dollar amount per month.
- **University Funding**

<b>Required Documentation</b>	
<b>J1 students must have substantial (51%) institutional support provided specially for the educational program</b>	
Personal Funds	<ul style="list-style-type: none"> <li>▪ Bank statement, bank letter, or loan letter (see bank statement and letter guidelines below). An original is not required for I-20/DS-2019 issuance purposes but is strongly encouraged for the visa application.</li> </ul>
Family or Friend Funds	<ul style="list-style-type: none"> <li>▪ An original is not required for I-20/DS-2019 issuance purposes but is strongly encouraged for the visa application.</li> <li>▪ TCSP Affidavit of Financial Support. Each sponsor must fill out a separate Affidavit.</li> </ul>
TCSP Funds	<ul style="list-style-type: none"> <li>▪ Copy of the letter from department/school detailing your financial aid award. If the award does not cover the total cost of your program of study, you must show other funding sources that covers the remaining expenses.</li> </ul>
Other Institutional Support (Employer, Government, Etc.)	<ul style="list-style-type: none"> <li>▪ Support letter detailing the financial support</li> </ul>

**Bank Statement Guidelines:**

- Must be dated within the last six months
- Name of account holder must be present
- Amount of money in the account must be listed
- Must be in English, or include a certified English translation
- Type of account (i.e. savings, checking, time deposit) must be included
- Type of currency must be included

**Bank Letter Guidelines:**

- Name of the account holder must be present
- Amount of money in the account must be listed or letter must state that the holder has enough money in the account to cover the estimated costs
- Must be in English, or include a certified English translation
- Type of account must be included
- Type of currency must be included
- Must be dated within the last six months

**Nonacceptable Funds:**

- Business Accounts
- Chartered Accounts: Statements from accountants
- Demat Accounts: Used for trade of stocks, securities, and debentures.
- Foreign Exchange
- Insurance Policies
- Retirement Funds
- Salary Statements
- Solvency Certificate: is a summary of all assets including bank accounts, DE deposits, bonds, property, salary, etc.
- Stock Market Funds, including mutual funds, equity funds/accounts, and yield funds.

**PLEASE SEE BELOW FOR THE MINIMUM FUND REQUIREMENT  
FOR YOUR PROGRAM & CAMPUS**

## Estimated Expenses - AY 2023-2024 for International Students

### Effective Summer 2023

Credit hours for 12 months are estimated and average based on the total credit hours required to completed the program in the normal length of study. The fees only include the charges to all students. Insurance is not included in the fees. The school reserves the right to add or change any of the fees or charges listed below at any time without prior written notice. Course-specific fees may also apply. Your I-20/Ds-2019 uses an estimate of expenses for the purposes of immigration document issuance. It is not an exact accounting of your costs while attending the institution. To determine what your tuition and fee balance is, you must access your student account. If you need assistance in determining your tuition and fees due, please contact student accounts at [studentaccounts@thechicagoschool.edu](mailto:studentaccounts@thechicagoschool.edu) or reach out to your admission counselor. Some programs listed below might not be available to your preferred campus yet. Your admission counselor will provide guidance if you need any clarifications. Thank you.

Program	Degree Level	Tuition & Fees	Books	Living Expenses	Total Minimum Requirement for Initial I-20 Issuance
Psychology-BA	Bachelor	\$16,523.00	\$936	\$27,104	\$44,563.00
Psychology-BA 2 Year Extension	Bachelor	\$16,523.00	\$936	\$27,104	\$44,563.00
Applied Behavior Analysis	Master	\$32,762.50	\$936	\$27,104	\$60,803.00
Counseling Psychology	Master	\$39,533.00	\$936	\$27,104	\$67,573.00
Clinical Mental Health Counseling	Master	\$39,533.00	\$936	\$27,104	\$67,573.00
Forensic Psychology	Master	\$39,533.00	\$936	\$27,104	\$67,573.00
Industrial/Organizational Psychology	Master	\$27,223.00	\$936	\$27,104	\$55,263.00
Marriage, Couples and Family Therapy (MCFT)	Master	\$27,223.00	\$936	\$27,104	\$55,263.00
Post Master's Certificate in ABA	Graduate Certificate	\$28,454.00	\$936	\$27,104	\$56,494.00
Applied Behavior Analysis (Post-Master)	PhD	\$32,241.00	\$936	\$27,104	\$60,281.00
Applied Clinical Psychology (Post-Masters Program)	PsyD	\$36,329.00	\$936	\$27,104	\$64,369.00

Business Psychology, I/O Track (Post-Masters)	PhD	\$33,774.00	\$936	\$27,104	<b>\$61,814.00</b>
Business Psychology, Consulting Track (Post Master)	PhD	\$33,774.00	\$936	\$27,104	<b>\$61,814.00</b>
Clinical Psychology	PsyD	\$35,102.60	\$936	\$27,104	<b>\$63,143.00</b>
Clinical Psychology-Anaheim	PsyD	\$32,649.80	\$936	\$27,104	<b>\$60,690.00</b>
Clinical Forensic Psychology	PsyD	\$34,796.00	\$936	\$27,104	<b>\$62,836.00</b>
International Psychology	PhD	\$33,263.00	\$936	\$27,104	<b>\$61,303.00</b>
Marital and Family Therapy	PsyD	\$33,263.00	\$936	\$27,104	<b>\$61,303.00</b>
Organizational Leadership	PhD	\$33,263.00	\$936	\$27,104	<b>\$61,303.00</b>
School Psychology	EdS	\$31,004.33	\$936	\$27,104	<b>\$59,044.00</b>
School Psychology	PsyD	\$31,423.40	\$936	\$27,104	<b>\$59,463.00</b>